

2016 TAX YEAR ADOPTED PROPERTY TAX RATE FOR CITY OF LANCASTER

A tax rate of \$0.867500 per \$100 valuation has been adopted by the governing body of City of Lancaster.

PROPOSED TAX RATE	\$0.867500 per \$100
PRECEDING YEAR'S TAX RATE	\$0.867500 per \$100
EFFECTIVE TAX RATE	\$0.772284 per \$100
ROLLBACK TAX RATE	\$0.945716 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for the City of Lancaster from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that the City of Lancaster may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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