

LANCASTER – INCOME & EMPLOYMENT



DEFINITIONS

Households are not the same as families.

Household: composed of 1 or more people who occupy a housing unit.

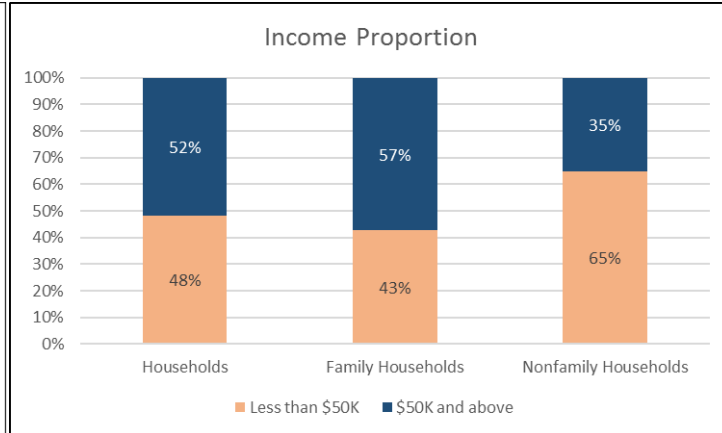
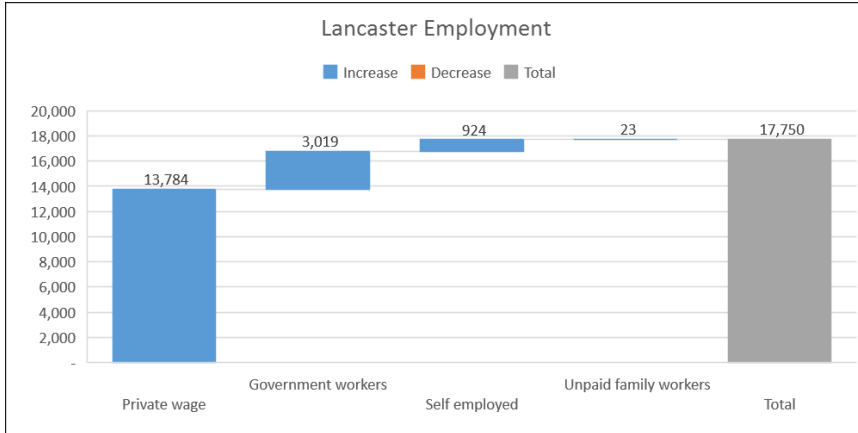
Households = Family Households + Nonfamily Households

Family Households = 2 or more individuals who are related by birth, marriage, or adoption, may include other unrelated people.

Nonfamily Households = people who live alone or who share their residence with unrelated individuals

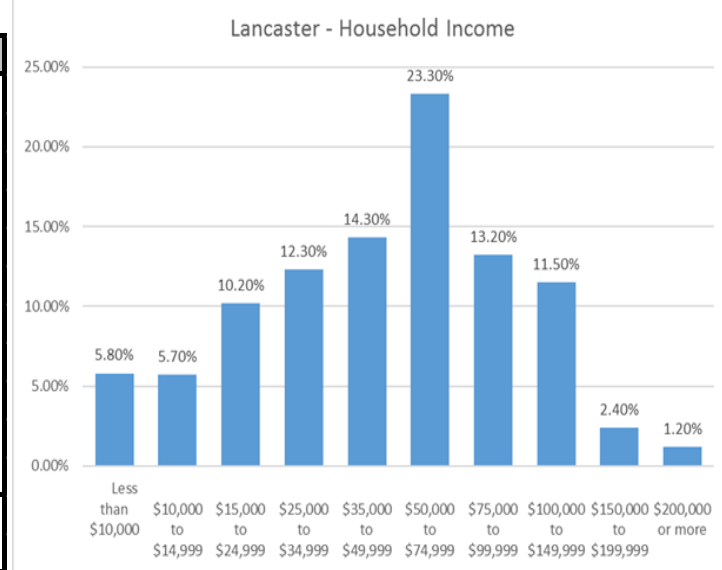
Median family income is typically higher than median household income because of the composition of households.

HOUSEHOLD INCOME



INCOME BREAKDOWN

Lancaster	Households	Families	Nonfamily
Total	12,982	9,625	3,357
Less than \$10,000	758	465	293
\$10,000 to \$14,999	742	402	340
\$15,000 to \$24,999	1,330	871	459
\$25,000 to \$34,999	1,593	1,106	487
\$35,000 to \$49,999	1,858	1,264	594
\$50,000 to \$74,999	3,031	2,363	668
\$75,000 to \$99,999	1,714	1,453	261
\$100,000 to	1,493	1,273	220
\$150,000 to	309	309	-
\$200,000 or more	154	119	35
Median Income (\$)	\$ 51,382	\$ 56,645	\$ 35,746
Mean Income (\$)	\$ 60,944	\$ 66,680	\$ 41,541

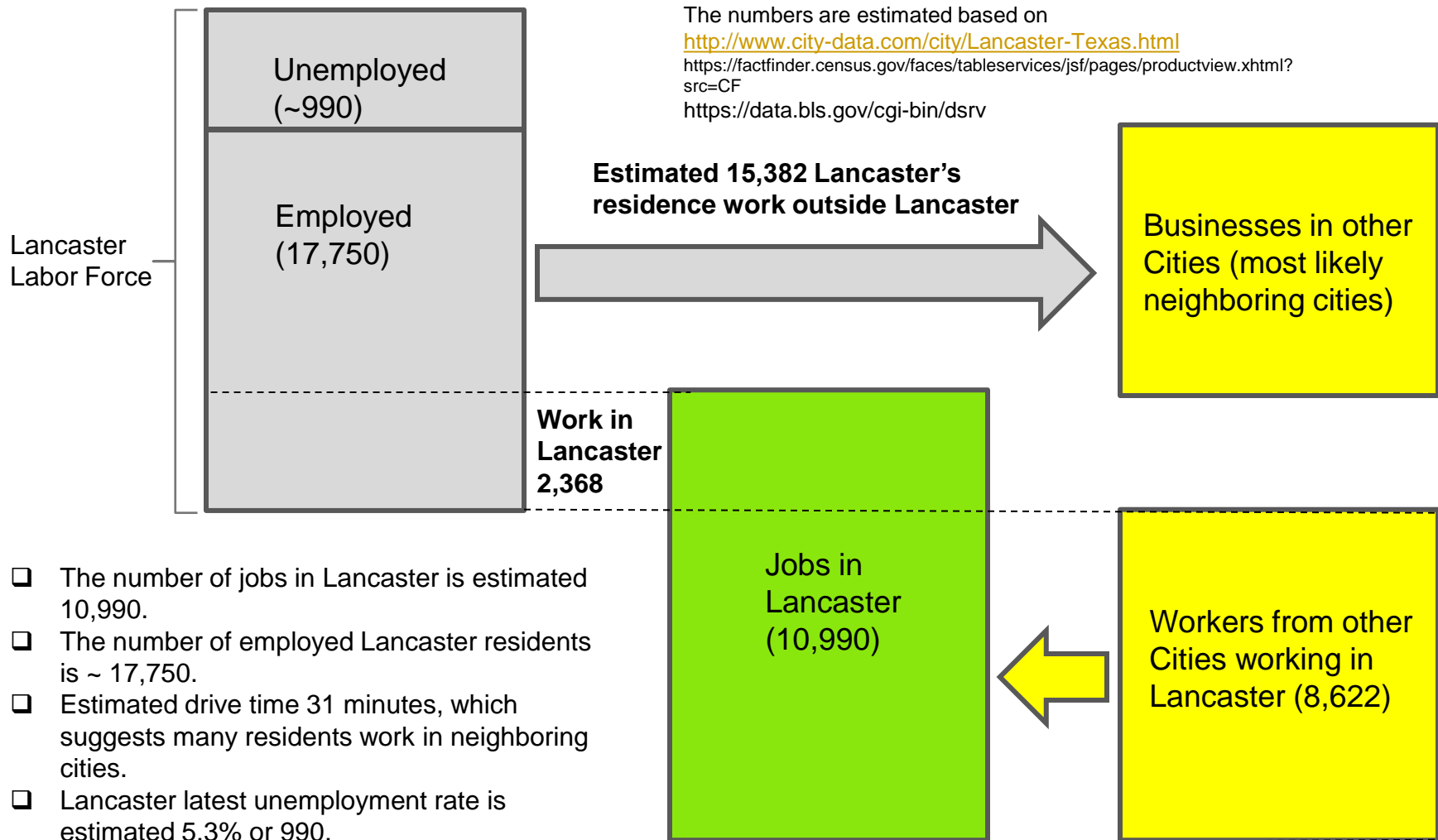


HOUSEHOLD INCOME

The data in the previous page is based on https://factfinder.census.gov/faces/tableservices/jsf/pages/productview.xhtml?sr_c=CF

- Lancaster population employed: 17,750.
- Households (12,982) = Families (9,625) + Nonfamily (3,357).
- Singles living alone is categorized as Nonfamily.
- Median and Mean Income are higher for Family than Nonfamily.
- The proportion of Nonfamily Households (including singles) with salary of \$50K and higher is only 35% compared to 57% for Family Households.
- Per capita income: \$21,351
- Median income for Married-couple families is \$70,319
- Labor force participation rate: 69.5%

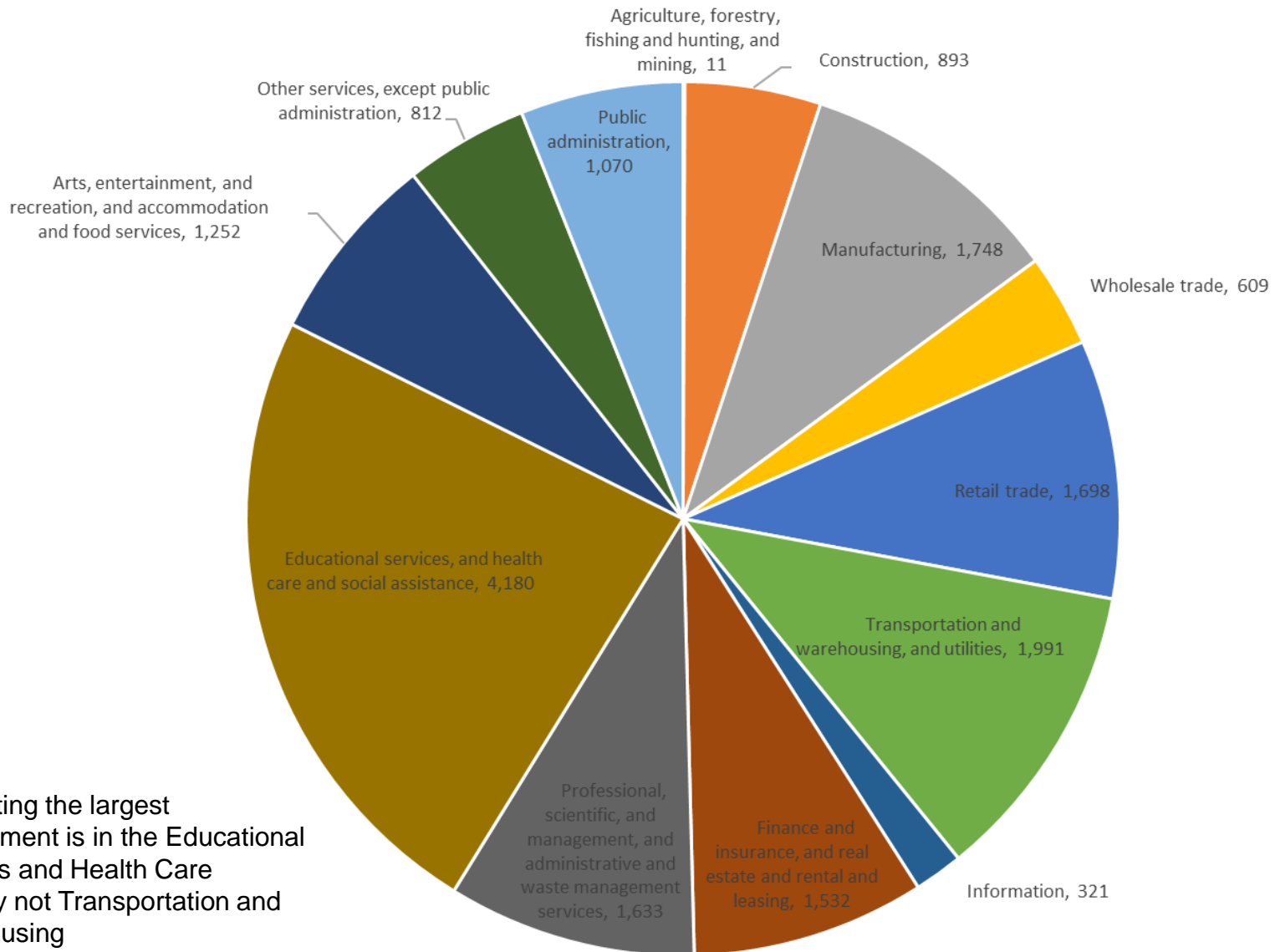
EMPLOYMENT



- ❑ The number of jobs in Lancaster is estimated 10,990.
- ❑ The number of employed Lancaster residents is ~ 17,750.
- ❑ Estimated drive time 31 minutes, which suggests many residents work in neighboring cities.
- ❑ Lancaster latest unemployment rate is estimated 5.3% or 990.
- ❑ Potential issues:
 - ❑ Competence gap
 - ❑ Job Opening announcements
 - ❑ Need job expansion (10,990 vs 17,750)

LANCASTER'S RESIDENCE EMPLOYMENT/INDUSTRY

Lancaster's Residence Employment/Industry

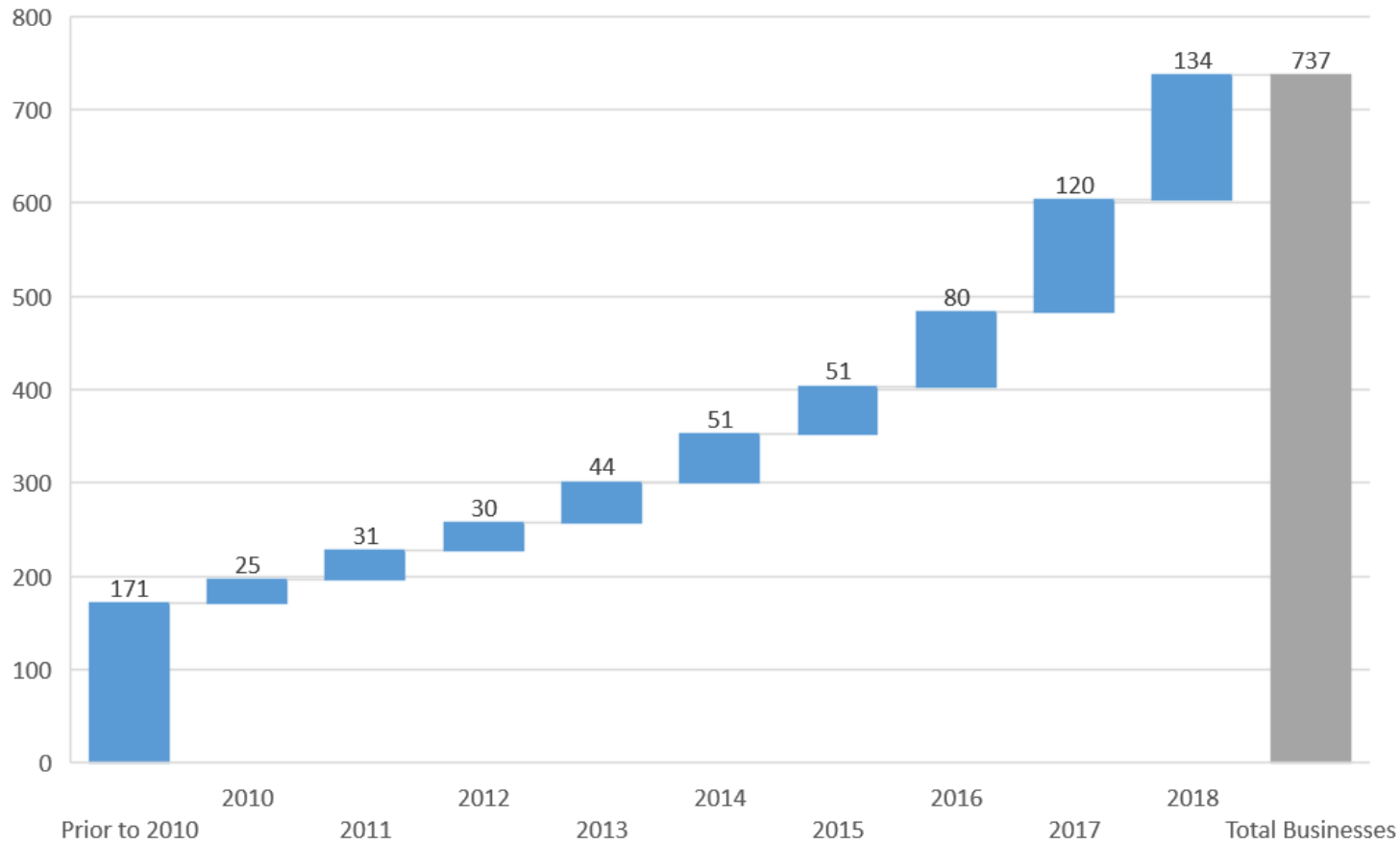


Interesting the largest employment is in the Educational services and Health Care industry not Transportation and warehousing

LANCASTER BUSINESSES

Lancaster Businesses (1st Sales year)

■ Increase ■ Decrease ■ Total



- ❑ Data is taken from <https://data.texas.gov/Government-and-Taxes/Active-Sales-Tax-Permit-Holders/jrea-zgmq/data>
- ❑ The diagram shows businesses 1st sale year.
- ❑ It shows significant growth starting 2016 (positive trend).
- ❑ The growth should increase jobs.

THANK YOU!



Lancaster