

MINUTES

LANCASTER ECONOMIC DEVELOPMENT CORPORATION BOARD MEETING OF
DECEMBER 12, 2019

The Lancaster Economic Development Corporation board members of the City of Lancaster, Texas, met in a called Special Session in the Conference Room of City Hall on December 12, 2019 at 7:00 p.m. with a quorum present to-wit:

Board Members Present:

Ted Burk, President
Ellen Clark, Vice President
Sandi Collier, Board Member
Adrienne Davis, Board Member

Board Members Absent:

Octavia Giadolor, Board Member

City Staff Present:

Shane Shepard, Director of Economic Development
Karl Stundins, Research & Business Development Manager, Economic Development
Opal Mauldin-Jones, City Manager
Sorangel O. Arenas, City Secretary

Others Present:

Elijah Granger, Lancaster ISD

Call to Order

President Burk called the meeting to order at 7:00 p.m. on December 12, 2019.

1. **Consider approval of minutes from the Lancaster Economic Development Corporation Special Meeting held on January 10, 2019 and Joint Special Meeting held on March 26, 2019.**

Mr. Shepard read in minutes into the record.

MOTION: Board Member Collier made a motion, seconded by Vice President Clark, to approve consent item 1. The vote was cast 4 for, 0 against.

2. **Discuss and consider a resolution to execute an economic development agreement by and between the Lancaster Economic Development Corporation and DSV Real Estate Dallas, Inc.**

Mr. Shepard briefed the board on the project. There was a brief discussion about the company and the project.

MOTION: Board Member Collier made a motion, seconded by Vice President Clark, to recommend to the City Council the approval of the agreement, in form, that was discussed. Specific incentives include:

1. Funding of up to \$125,000 for job credits. Each credit will be \$500 for up to 250 jobs. Jobs must employ a Lancaster resident for a year and pay a minimum of \$65,000 annually. The amount must be collected within three years from the date of the Certificate of Occupancy;
2. Funding up to \$25,000 for skill development training. Training may be in-house or by an accredited educational institution. Jobs trained for must pay at least \$29,900; and
3. Funding up to \$25,000 made as a reimbursement to assist in development costs including permitting and impact fees.

The vote was cast 4 for, 0 against.

MOTION: Vice President Clark made a motion, seconded by Board Member Collier, to adjourn. The vote was cast 4 for, 0 against.

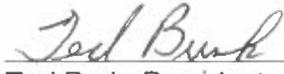
Meeting was adjourned at 7:12 p.m.

ATTEST:



Shane Shepard, Board Secretary

APPROVED:



Ted Burk, President