



**MEDIA ADVISORY**  
**For Immediate Release**  
**Friday, November 2, 2018**

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## **City of Lancaster Receives National Recognition for Finance**

**Lancaster, TX** – The Government Finance Officers Association (GFOA), a national organization that specializes in public finance, recently announced that the City of Lancaster has been awarded the GFOA's prestigious Certificate of Achievement for Excellence in Financial Reporting for the 3<sup>rd</sup> consecutive year. The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents significant accomplishment by a government and its management.

The GFOA established the Certificate of Achievement for Excellence in Financial Reporting Program in 1945 to encourage and help state and local governments go beyond the minimum accounting requirements and principles. The City's Fiscal Year 2017 Comprehensive Annual Financial Report (CAFR) was judged by an impartial panel and deemed to meet the standards of the program. The standards include demonstrating a constructive spirit of full disclosure to clearly communicate the city's financial story, and motivate potential users and user groups to read the CAFR.

Receiving the award represents a significant accomplishment by a government and its management. City Manager Opal Mauldin-Jones stated, "This award recognizes the dedication that our City has to provide an accurate financial picture and give residents confidence that expenditure of their tax dollars are reported accurately and maintained with good stewardship."

The most recent U.S. Census Bureau's 2012 Census of Governments reported there exist 89,004 local governments in the United States. Only 4,299 governmental entities, or fewer than 5% of those, earned the GFOA's Certificate of Achievement for Excellence in Financial Reporting for fiscal year 2016/2017.

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# CITY OF LANCASTER

SHINING STAR OF TEXAS

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The City of Lancaster's latest comprehensive annual financial report can be found here:  
<http://www.lancaster-tx.com/DocumentCenter/View/10902/FY2017-CAFR?bidId=>



The City of Lancaster invites you to “like” the City on [Facebook.com/CityofLancasterTX](https://www.facebook.com/CityofLancasterTX), follow us at [Twitter.com/Lancaster\\_TX](https://twitter.com/Lancaster_TX) or register for weekly e-mail alerts regarding upcoming events on our website at [www.lancaster-tx.com](http://www.lancaster-tx.com) by clicking on “Notify Me”.

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